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SOURCE Hsin-hua T'ung-hsun She Tien-hsun.

SHANGHAI AREA STATE-OPERATED FACTORIES
ANNOUNCE 1953 PRODUCTION PLANS

Shanghai, 31 December (Hsin-hua) -- More than 200 state-operated factories in Shanghai and vicinity have basically completed or exceeded their 1952 production quotas and have formulated their production plans for 1953, the first year of the First Five-Year Plan.

After exceeding the 1952 production quota by 9.15 percent, the state-operated Shanghai Electrical Machinery Plant has decided on the following 1953 production plan: (1) increase production by 46 percent over the 1952 figures; (2) manufacture more than 80 different kinds of electrical machinery; and (3) train 294 engineers, technicians, and technical cadres for section-chief positions or above as a contribution toward the first year of the Five-Year Plan.

During 1952, the state-operated Shanghai Industrial Equipment Plant has increased its machinery production capacity by three to ten times. During 1953, the plant plans to increase its over-all production by 5.5 times over 1952 production.

The 50-odd textile mills and printed dyestuff plants of the East China Textile Control Bureau have surpassed the 1952 production quota by 4 percent and have decided on the following production increase plan for 1953: (1) increase production by 14.83 percent over the 1952 record; (2) increase cloth production by 12.4 percent over the 1952 production; (3) increase printed dyestuff production by 13.41 percent above the 1952 production; and (4) increase profits by 28 percent beyond those of 1952.

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DESCRIPTION